Beaver County





Updated February 2009

Population					
As of July 1st	2004	2005	2006	2007	2008
Total Population	6,308	6,341	6,428	6,466	6,523
% Change of the Prior Year	0.4%	0.5%	1.4%	0.6%	0.9%
Source: Utah Population Estimates Committee. http://governor.utah.gov/dea/datatables.html					

City Population					
As of July 1st	2007				
Beaver	2,564				
Milford 1,374					
<i>Minersville</i> 815					
Souce: U.S. Census Bureau.					
http://www.census.gov/popest/cities					

Labor Force						
_	2003	2004	2005	2006	2007p	
Labor Force	2,963	3,057	3,080	3,119	3,241	
Employed	2,807	2,919	2,950	3,025	3,155	
Unemployed	156	138	130	94	86	
Rate	5.3%	4.5%	4.2%	3.0%	2.7%	
Nonfarm Jobs	1,850	1,904	1,944	1,973	2,053	
%Chng Prior Year	-2.3%	2.9%	2.1%	1.5%	4.1%	
Mining	51	63	59	54	66	
Construction	80	80	87	123	144	
Manufacturing	67	69	77	71	79	
Trade/Trans/Utilities	505	546	549	549	565	
Information	-	-	-	-	-	
Financial Activities	37	38	47	45	49	
Profess/Business Svcs	11	14	23	28	21	
Ed/Health/Social Svcs	48	61	63	55	61	
Leisure/Hospitality	356	324	324	331	337	
Other Services	31	38	37	44	41	
Government	664	677	678	673	690	
Agriculture*	519	498	482	449	489	
Total Establishments	196	208	218	219	213	
Total Wages (\$Millions)	43.0	46.6	50.2	52.9	56.8	



Source: Utah Department of Workforce Services, Workforce Information.

http://jobs.utah.gov/jsp/wi/utalmis/gotoLaborforce.do http://jobs.utah.gov/jsp/wi/utalmis/gotoIndustry.do * Jobs covered by unemployment insurance laws; not included in nofarm jobs total.

Beaver County has changed dramatically over the past several years. Agricuture has come to play a much larger role in the county's economy. In recent years, Beaver County has experienced little population growth. On the other hand, unemployment has remained relatively low.

Beaver County

In recent years, Beaver County's economy has vacillated between job loss and lukewarm job gains. During 2007, while most areas experienced slowing job growth, Beaver County employment expansion actually took a turn for the better. Not surprisingly, unemployment continued to decline. On the other hand, construction followed the national trend with declining residential activity on top of a slowdown in commercial building. Early data for 2008 shows Beaver County continuing its job-growth ways.

Population

In 2007, the Utah Population Estimates Committee pegged Beaver County's population at slightly less than 6,500 individuals—a 0.6 percent increase from 2006. While Beaver County's population continues to grow, its rate ranks noticeably below the state average for population growth (3.2 percent). While 2006 marked the first year since 2002 that Beaver County experienced net in-migration (more moved in than moved out), in 2007, net in-migration evaporated.

The Labor Market

Judged solely on unemployment rates, Beaver County's labor market looked spectacular. Joblessness measured only 2.7 percent in 2007—down from a low 3.0 percent just a year earlier. This decline in joblessness reflects a general trend across the state of Utah.

Employment expanded at a robust rate in 2007. Beaver County added roughly 80 new nonfarm jobs, for a growth rate of 4.1 percent—roughly equal to the statewide figure. On the other hand, if covered agricultural positions (jobs covered by unemployment insurance laws) are included, job totals rose by 120 positions.

During 2007, covered agriculture added the largest number of new jobs. In addition, trade/transportation/utilities, mining, construction, and government also made notable job contributions. Only other services

—Robust Job Gains

and professional/business services lost a small number of positions.

The public sector (which includes public education) accounted for the largest share (27 percent) of Beaver County's total employment in 2007. In addition, trade/transportation/utilities (22 percent), and agricultural employment covered by unemployment insurance laws (19 percent), showed large employment shares.

Wages

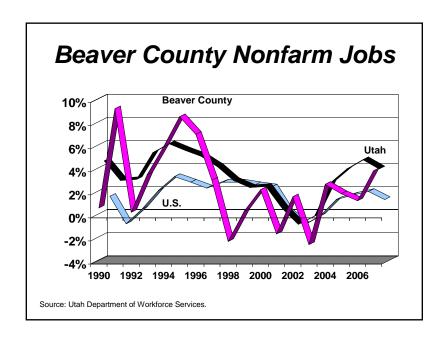
In 2007, Beaver County's average monthly wage measured \$2,307, up more than 3 percent from 2006 and just enough to outpace inflation. Even with a moderate increase in average monthly wages, Beaver County's wage slipped to 76 percent of the state average in 2007. However, for Beaver County, this still ranks relatively high. In 2001, the average measured only 70 percent of the statewide figure. Not surprisingly Beaver County ranks in the bottom half of Utah counties. In 2007, mining showed the highest average monthly wage in Beaver County—followed closely by manufacturing.

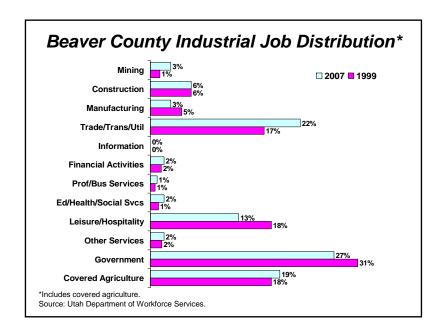
Other Indicators

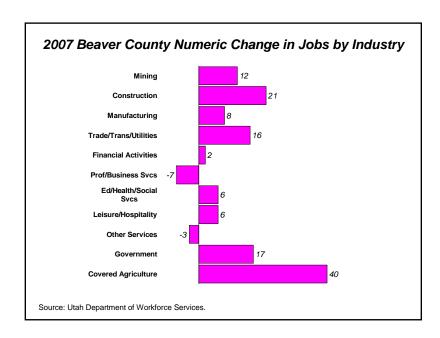
During 2007, Beaver County's hot construction market took a step backward. Overall, authorized construction values dropped 26 percent. However, activity in both the residential and nonresidential markets remained high in historical terms. In addition, gross taxable sales made strong gains.

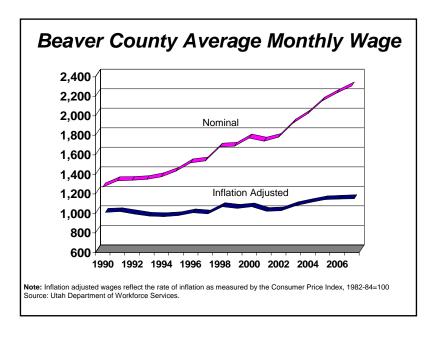
Into 2008. . .

When agricultural jobs covered under the unemployment insurance laws (the source of our data) are included, Beaver County's job growth popped above the 6-percent mark during the first quarter of 2008. In other words, Beaver County's economy appears strong and robust. On the home-building front, Beaver County residential permitting came to a virtual halt during the first five months of the year. However, an \$8-million power plant permit helped boost total figures dramatically.









Income and Wages

	2003	2004	2005	2006	2007p
Total Personal Income (\$Millions)	138.3	164.5	175.3	152.9	NA
Per Capita Income	23,024	27,365	28,793	25,017	NA
Median Household Income Estimates	38,309	41,205	38,822	42,567	39,465
Average Monthly Nonfarm Wage	1,936	2,025	2,154	2,236	2,307

Source: U.S. Bureau of Economic Analysis, U.S. Census Bureau, Utah Department of Workforce Services.

http://www.bea.gov/bea/regional/reis/ http://www.census.gov/hhes/www/saipe/ http://jobs.utah.gov/jsp/wi/utalmis/gotoIndustry.do

Sales and Building

	2004	2005	2006	2007	2008p
Gross Taxable Sales (\$000s)	42,100	61,908	61,394	84,040	NA
Permit Authorized Construction (\$000)	4,058	4,058	21,453	15,843	33,637
New Residential Building Permits	22	36	68	54	27
Residential Build Permits Value (\$000)	2,747	8,643	12,476	9,379	5,167

Source: Utah Tax Commission and University of Utah Bureau of Economic and Business Research.

http://tax.utah.gov/esu/income http://www.business.utah/edu/bebr/

Demographics

	2000	
Under 18	33.5%	
65 years and over	13.9%	
Median Age	30.8	
Persons per Household	2.95	
Persons per Family	3.42	
Female-Headed Families	9.0%	
High School Graduates	83.2%	
College Graduates	12.1%	
Labor Force		
Female Participation	55.9%	
Male Participation	65.1%	
Self-Employed	8.0%	
Commute Time (minutes)	17.1	
Median Family Income	\$39,253	
Median Earnings		
Male, full-time, year-rnd	\$31,083	
Female, full-time, yr-rnd	\$17,635	
Persons Below Poverty	8.3%	
Source: U.S. Census Bureau http://www.census.gov/acs/www/		

Largest Employers

Circle Four Farms

Beaver County School District

Beaver Valley Hospital

Union Pacific Railroad

Beaver County

Milford Valley Healthcare Svcs

United Parcel Service

Mike's Food Town

High Country Texaco

Clark Bradshaw Trucking

Rinker Materials Corp

State of Utah

McDonalds

Ernie's Truck Plaza

Beaver Valley Chevron

Western Utah Copper

Beaver City

Wendy's

Source: Utah Dept. of Workforce Services.

http://jobs.utah.gov/jsp/wi/utalimis/gotoCounties.do

Other	
Population by Race	2000
White	91.4%
Black	0.3%
American Indian	0.9%
Asian	0.6%
Pacific Islanders	0.1%
Other	1.2%
Hispanic/All Races	5.5%
Source: U.S. Census Bureau	

http://www.census.gov/acs/www/

For More Information . . .



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